

FIRM OVERVIEW

Rockefeller Asset Management, a division of Rockefeller Capital Management, offers global, U.S., non-U.S., and environmental, social and governance (“ESG”) equity strategies, as well as a range of tax-exempt and taxable fixed income strategies, serving institutions, high net-worth individuals and families. With over 30 years of experience in global investing, we pair our distinctive worldview and long-term investment horizon with thorough fundamental research combining traditional and non-traditional analysis. We offer strategies that seek to outperform benchmarks over multiple market cycles, driven by a disciplined investment process in a highly collaborative team culture. As of September 30, 2024, Rockefeller Asset Management had \$16.3B in Assets Under Supervision*.

FUND OBJECTIVE

The Rockefeller US Small Cap Core Fund (the “Fund”) seeks long-term capital appreciation principally through equity investments in U.S. small capitalization companies.

INVESTMENT PHILOSOPHY

We believe compelling long-term equity investments are the product of identifying quality, small cap companies with durable business models and management teams that can execute throughout various market conditions. In our view this is de-risked by building a portfolio diversified across business models and holding them over the long term to compound value as the market often systematically underestimates the sustainability of returns from high-quality companies. We seek to invest in enduring businesses whose potential earnings and cash flow streams are underappreciated by the market while actively avoiding secularly challenged businesses, poor management teams, and weak balance sheets. We believe that it is essential to develop an understanding of a company’s long-term business model, the execution of its strategy over time, and an objective evaluation of a fair price to be paid for that company’s future growth prospects. The small cap investment philosophy is centered on companies that can be defensible with recurring revenues and barriers to entry, led by high-quality management teams who are constantly refining their competitive edge. The Rockefeller US Small Cap Core Fund employs an in-house, bottom up, fundamental investment approach with a long-term horizon. Our investment team seeks to identify and invest in a portfolio of approximately 35 to 45 US small cap companies.

WHY INVEST IN THIS FUND

- Seasoned portfolio management team with over 30-years of experience
- Focus on seeking quality companies with the potential to outperform the broader markets

FUND INFORMATION

INSTITUTIONAL CLASS

Ticker Symbol:	RKSIX
Cusip:	89834G646
NAV:	\$11.41
Inception Date ¹ :	07/31/2023
Dividend Frequency:	Annually
Total Net Assets (All Classes):	\$99.4 million

*Assets Under Supervision (AUS) as of September 30, 2024. AUS is inclusive of firm assets under management of \$15.9 billion and firm assets under advisement of \$0.4 billion.

AVERAGE PORTFOLIO PERFORMANCE

As of Sept 30, 2024	QTD	YTD	1 YR*	3 YR*	5 YR*	7 YR*	10 YR*	ITD* ¹
Rockefeller US Small Cap Core Equity Fund - Inst. Class	6.24%	7.44%	22.64%	-	-	-	-	12.03%
Russell 2000 Total Return Index	9.27%	11.17%	26.76%	-	-	-	-	11.32%

Total Annual Fund Operating Expenses: 1.55%
Net Annual Fund Operating Expenses: 1.05%**

*Annualized return

¹Since Inception (7/31/2023)

**Contractual fee waivers through 7/31/25

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 800.237.7119.

Short term performance is not a good indication of the fund’s future performance, and an investment should not be made based solely on returns.

SECTOR ALLOCATIONS PORTFOLIO (%) INDEX (%) DIFFERENCE (%)

Communication Services	2.1	2.7	-0.6
Consumer Discretionary	9.6	10.0	-0.4
Consumer Staples	3.5	2.8	0.7
Energy	0.0	5.3	-5.3
Financials	26.2	18.1	8.1
Health Care	14.7	17.5	-2.8
Industrials	21.7	17.0	4.6
Information Technology	17.7	12.8	4.9
Materials	0.0	4.5	-4.5
Real Estate	0.0	6.4	-6.4
Utilities	2.8	2.8	0.0
Cash	1.6	0.0	1.6

PORTFOLIO CHARACTERISTICS

PORTFOLIO

INDEX

# of Holdings	43	1,977
Weighted Avg Market Cap	3,204	3,565
Weighted Avg Return on Equity T12M	10.65	2.46
Weighted Harmonic Avg P/E Using FY1 Est	19.83	15.35
Active Share	95.89	N/A
Ten Largest Equity Holdings (%)	35.47	3.71

TOP 10 HOLDINGS ³	% OF NET ASSET
Korn Ferry	4.69
Merit Medical Systems, Inc.	4.44
Stride, Inc.	4.35
StoneX Group, Inc.	3.63
SunOpta, Inc.	3.49
PROS Holdings Inc.	3.05
Stewart Information Services Corp	3.02
RadNet, Inc.	3.00
Sterling Infrastructure, Inc.	2.98
ONE Gas, Inc.	2.82

³Excludes investments in other investment companies and exchange traded funds.

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Jason Kotik, CFA is the Lead Portfolio Manager of the Rockefeller US Small Cap Core Equity Fund. He has 31 years of industry experience and 25 years of investment experience. He was the Portfolio Manager for the abrdn US Small Cap Equity Fund from 4Q2008-2Q2022. He was also an Equity Research Analyst and Assistant Portfolio Manager for nine years prior to abrdn.

Tim Skienziewski, CFA is a Portfolio Manager of the Rockefeller US Small Cap Core Equity Fund. He has 14 years of investment experience. He was the Portfolio Manager for the abrdn US Small Cap Equity Fund from 3Q2019-2Q2023. Previously he was an Equity Research Associate at Morgan Stanley.

***Source: Rockefeller Asset Management. Data as of 3/31/2024, is subject to change and may not be representative of current or future investments. Future results may vary. Portfolio characteristic information for a particular strategy may vary from time to time from the portfolio construction shown above.

The Russell 2000® Index is a registered trademark of the Russell Investment Group. Russell Investment Group is the owner of the copyright relating to this index and is the source of its performance value. Index returns do not reflect commissions or fees that would be incurred by an investor pursuing the index. One cannot invest directly in an index.

Weighted Avg Market Cap - is the point at which half of the market value of a portfolio is invested in stocks with a greater market cap, and consequently the other half is invested in stocks with a lower market cap weighted by security weight.

Weighted Avg Return on Equity T12M - Indicator of profitability. Determined by dividing net income for the past 12 months by common stockholder equity (adjusted for stock splits). Result is shown as a percentage. Investors use ROE as a measure of how a company is using its money. ROE may be decomposed into return on assets (ROA) multiplied by financial leverage (total assets/total equity). Calculated using weighted average where the mean of the instruments' values weighted by the market value weight of each instrument in the portfolio or sector grouping.

Weighted Harmonic Avg P/E Using FY1 Est - Current stock price divided by trailing annual earnings per share or expected annual earnings per share. Assume XYZ Co. sells for \$25.50 per share and has earned \$2.55 per share this year; $\$25.50 = 10 \text{ times } \2.55 . XYZ stock sells for ten times earnings. The harmonic weighted average of P/E is calculated as $[1 / (\text{Weighted Average of E/P})]$.

Active Share - Active Share tracks the disparity between a portfolio manager's holdings and that of its benchmark index. Active Share is calculated by taking the sum of the absolute value of the differences of the weight of each holding in the manager's portfolio and the weight of each holding in the benchmark index and dividing by two.

Mutual fund investing involves risk. The value of your investment in the Fund could go down as well as up. You may lose money investing in the Fund, including the loss of principal. Investing in the Fund is subject to certain risks, including general market risk; management risk; the risks of investing in equity securities, REITS, other investment companies and exchange traded funds and other types of securities. Investments in small-capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. Investments in non-U.S. securities may be more sensitive to currency fluctuations, political and economic instability, differing government regulations and liquidity risks. These risks are greater in emerging markets. As a result of these and other factors, the Fund's portfolio investments are expected to be volatile, which may result in significant investment losses to the Fund. The Fund is a newly registered mutual fund and does not have operating history as a mutual fund.

Multi-investment management styles may lead to overlapping securities transactions and higher transaction expenses compared to single investment management styles. Outcomes depend on the skill of the sub-advisers and adviser and the allocation of assets amongst them.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectus contains this and other important information about the investment company, and may be obtained by calling 1.855.460.2838, or visiting www.rockefellerfunds.com. Read it carefully before investing.

Fund holdings, exposures and characteristics are as of the date shown and are subject to change at any time. As a result, the Fund's current and future holdings, exposures and characteristics may vary substantially from the information shown. Portfolio composition will change due to ongoing management of the Fund. References to specific securities are provided for illustrative purposes only and should not be construed as investment advice or as a recommendation to purchase, sell or hold any security. A complete list of holdings is available upon request.

Rockefeller Capital Management is the marketing name of Rockefeller & Co. LLC, the adviser to the Fund. The Rockefeller Funds are distributed by Quasar Distributors, LLC.